

Money Concepts (Level 2)

Assessment Questions

Money Matters

1. What is the difference between a consumer and producer?
2. Draw one example of any denomination of:
 - A) your local paper currency
 - B) your local currency coins
3. What is barter?
 - A) trading something for another thing
 - B) selling something for money
4. Calculate the perimeter of a rectangle with a width of 9 cm and length of 12 cm.
5. Which of the following is cheaper: \$76.4, \$47, \$76, \$89.9, \$99, \$76?
6. Write a paragraph on how to make a weekly budget using a given amount of money, for example \$100.
7. What paper notes and coins do we need to combine to get the total of \$45.75?
8. Do you agree with this statement: Money is important. Give two reasons for your answer.
9. What are two challenges associated with bartering?

Set Up Your Own Store

1. What does "cost" mean?
2. What are three items we can find in a store?
3. If you have \$200, which of the following items can you buy from the store where items are priced as follows:

- Bag costs \$60
- Pencil case costs \$5
- Running shoe costs \$70
- T-shirt costs \$80

How many different combinations of items can you afford given your budget?

4. If you buy a T-shirt that costs \$55 and shoes that cost \$85, how much money will you have spent?
5. You decided to open your own store. List 2 factors to consider before starting.
6. Some stores are very popular, and some are not. List two reasons that make stores popular.

Less is More

1. What is meant by utilities? Choose the right answer:
 - A) Food and beverage expenses
 - B) Educational expenses
 - C) Electricity, gas, water, cable expenses
2. List 3 household expenses (hint: for example, rent).
3. Imagine that you discovered that every day there are 3 pieces of bread and 4 bottles of water left over after your family meals. How many leftovers of both bread and water would be there at the end of one week?
4. If one piece of bread costs 20 cents and one bottle of water costs 15 cents, what is the total cost of bread and water in a week?
5. How would you select the items to eliminate or reduce spending on in a budget?
6. Write two or three benefits of reducing your spending on food and beverages. (You can also replace food and beverages with utilities and services).
7. Why is it important to manage a household budget? Give 2 reasons.

My Pop-Up Restaurant

1. What does "budget" mean?
2. What are the main sections of a business plan?
3. Write 4-5 recipe steps for making (insert popular dish in your country).
4. Make a list of 5 ingredients found in your favorite dish.
5. List two sections of a business plan and explain what each section contains.
6. How would you start your own restaurant? What are four things you would do?
7. Some restaurants are very popular, and some are not. List two reasons that influence the popularity of restaurants.
8. What is the cost of 2 basic items that are commonly used for cooking, e.g., salt, oil?